



Borusan Mannesmann Boru Sanayi ve Ticaret A.Ş.

Material Disclosure

August 31, 2023

Update Notification Flag	No
Correction Notification Flag	No
Date of the Previous Notification About the Same Subject	-
Postponed Notification Flag	No
Summary Info	Credit Rating

EXPLANATION

The credit rating process of Borusan Mannesmann Boru Sanayi ve Ticaret A.Ş. carried out by JCR Avrasya Derecelendirme A.Ş. has been completed. Accordingly, Long Term National Rating has been affirmed as "A+ (tr) / Stable Outlook", Short Term National Rating as "J1 (tr) / Stable Outlook" and Long Term International Local and Foreign Currency Credit Ratings as "BB / Negative Outlook".

The announcement of JCR Avrasya Derecelendirme A.Ş. is available on <https://www.kap.org.tr/tr/Bildirim/1190608>.

The Turkish translation of this disclosure is also available and in case of any discrepancy, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.